Introducing CoST
Building better and open infrastructure

www.infrastructuretransparency.org
@CoSTTransparency
Why is CoST needed?

Construction and public works are among the most corrupt business sectors.

$15 trillion investment gap up to 2040.

Thirty per cent average losses through inefficiency.

Citizens demand for open government and access to information.

@CoSTTransparency
What does it do?

CoST works with government, private sector and civil society to disclose information on investments in infrastructure. This helps to inform and empower stakeholders and enables them to hold decision-makers to account. Ultimately, this contributes to better value for money and better quality infrastructure and services.

- Develops tools, standards and guidance
- Operates a membership programme
- Provides technical assistance and financial grants
- Promotes learning and informs international debate
- Strengthens public financial management
- Improve lives
Multi-stakeholder Working

- Government, industry and civil society work together.
- Builds trust and effectively solves complex challenges.

Social Accountability

- Stakeholders use data to exercise accountability.
- Decisions are subject to scrutiny.
- Demand for action translated into practical improvements.

Disclosure

- Disclosure by government in Infrastructure Data Standard or OC4IDS format.
- 40 data points disclosed routinely and periodically over whole lifecycle.

Assurance

- Independent third-party review of the information disclosed by government.
- Assurance report identifies concerns.
- Report launched at public event.

How does it do it?

Better value for money & better quality services
What it doesn’t do

- Duplicate existing efforts (e.g. other programmes, audit and quality management systems)
- Look backwards to identify and expose wrongdoing
- Provide a blueprint that is applied uniformly
- Investigate and prosecute
- Interfere with or slow down the delivery of infrastructure and services
- Disclose information which is commercially sensitive or not in the public interest
Who benefits?

**GOVERNMENT**
Public investment management

**BUSINESS**
Improved investment climate and level playing field for bidders

**SOCIETY**
Better value for money and better quality infrastructure and services
Where we work

- Member
- Affiliate

Latin America: Buenos Aires, El Salvador, Costa Rica, Guatemala, Honduras and Panama.

Africa: Ethiopia, Malawi, Sekondi-Takoradi, Tanzania and Uganda.

Eurasia: Afghanistan, Thailand and Ukraine.
Promoting the SDG agenda

Goal 9
Innovation and infrastructure

Goal 16
Peace, Justice and Strong Institutions

Goals 3 (health), 4 (education), 6 (water) and others
Future Plans

Roll out OC4IDS, disclosure platform and Infrastructure Transparency Index

More high-income countries join as members

Introduce new governance arrangements

Diversify sources of income